

Total Acquisition Cost Sites C & E
With Street Beds to be Vacated

Site E - Original Square Feet Contract Price

<u>Block #</u>	<u>Square Feet</u>
407	40,042
406	41,431
405	74,472
404; Lots 16 to 36	36,688
Original Site Total	192,633 Square Feet
Contract Price	\$240,000.00
/192,633 Sq. Ft. =	\$1.246 Contract Price per Square Foot

Site E Current Square Feet

Original Square Footage	192,633
Block 404, Lots 1 thru 4, 6 thru 9	20,097 (originally in Site C)
Street Beds (see Page 2)	105,102
Current Total Sq. Ft. of Site E	317,832 Square Feet
X \$1.25/Sq. Ft. = Site E Gross Total	\$397,290.00
Less Demolition Credit	-\$204,150.00
Less Deposit	-\$ 20,000.00
Net Price	<u>\$173,140.00</u>

Site C Original Square Feet Contract Price

408; All lots except 37, 39, 41, 43, 45, 47, 49, 50, 51, 52	70,153
409	101,614
404; Lots 1,2,3,4,6,7,8,9	20,097
403; lots 1 to 10	26,850
Original Site Total	218,714 Square Feet
Contract Price	\$207,000.00
/218,714 Sq. Ft. =	\$0.9464 Contract Price per Square Feet

Site C Current Square Feet

Original Square Footage	218,714
408; Lots 37, 39, 41, 43, 45 47, 49, 52	27,945 (Norfolk St. Outparcels)
Street Beds (see Page 2)	42,320
	288,980 Square Feet
Less:	
404; Lots 1 thru 4, 6 thru 9	20,097 (Now in Site E)
409; Lots 7, 11 & 12	15,617 Est (Warren St. Church)
	<u>35,714</u>
Current Total Square Feet of Site C	<u>253,266</u>
X \$0.95/Sq. Ft. = Site C Gross Total	\$240,602.70
Less Demolition Credit	-\$192,410.00
Less Deposit	-\$ 20,000.00
Net Price	<u>\$28,192.70</u>

KHOV045318

Street Vacations Sites C & E, Newark

Site E

<u>Street</u>	<u>Between</u>	<u>Total Square Feet</u>
Academy	Norfolk & Wickliffe (E. Side) (W. Side)	51,950 Est
Wilsey	Academy & School (N. Side) (N. Side)	12,995
Wilsey	W. Mkt. & Academy (W. Side) (S. Side)	10,267
Newark	W. Mkt. & Academy (W. Side) (S. Side)	12,342
School St.	Wilsey & Wickliffe (E. Side) (W. Side)	17,548
Total Square Feet		105,102

(Total Cost at \$1.25/Sq. Ft. = \$131,377.50)

Site C

Newark	Academy & Warren (N. Side) (S. Side)	30,200
Wilsey	School & Warren (N. Side) (S. Side)	12,121
Total Square Feet		42,321

(Total Cost at \$0.95/Sq. Ft. = \$40,204.95)